



Our Finances

Our financial statements for 2018-19 were certified on 13 August 2019 and submitted to the Auditor-General on 13 August 2019.

Following the audit undertaken by the Tasmanian Audit Office, our financial statements were signed on 26 September 2019.

On 26 September we received an unqualified audit opinion from the Tasmanian Audit Office and a management letter from Auditor-General Rob Whitehead indicating there were no management issues to address.

The full audited financial statements and the independent audit report are presented in Appendix A in this report.

FINANCIAL PERFORMANCE

An unqualified audit report was issued for the 2018-19 financial statements by the Auditor-General on 26 September 2019.

The comprehensive result on the Statement of Comprehensive income is a loss of \$2.027 million.

The following is a snapshot of the financial performance of DPAC during 2018-19:

- DPAC received additional appropriation funds during the year totalling \$6.895 million.
- Grants totalling over \$1.610 million were provided to support communities statewide.
- Plant, equipment and leasehold improvements to the value of \$0.379 million were transferred to the Department of Communities Tasmania as part of the administrative restructure.
- Land and buildings to the value of 31.42 million were transferred to the Department of Communities Tasmania as part of an administrative restructure.
- Asset Revaluation Reserve totalling \$3.29 million was written off due to the transfer of land and buildings to the Department of Communities Tasmania.
- DPAC provided the Department of Primary Industries, Parks Water and Environment (DPIPWE) funds for flood recovery mapping (\$2.1 million).
- DPAC provided funds for the Beaconsfield Mineshaft Remediation (\$0.2 million).
- DPAC provided the Department of Police, Fire and Emergency Services \$1.1 million for the Tasmanian flood mapping project.
- DPAC managed funding for the Southern Tasmania Extreme Weather Event (\$2.07 million).
- DPAC managed the Bushfire Recovery Taskforce (\$0.6 million).
- DPAC provided DPIPWE with \$0.4 million for Service Tasmania IT services.
- DPAC provided the Brand Tasmania Council with funding of \$0.3 million.
- DPAC managed several advertising campaigns (\$0.27 million).
- DPAC provided the Department of Communities Tasmania funds for Reset the Relationship with the Tasmanian Aboriginal Community (\$0.1 million).

The below charts show the Department's budgeted and actual revenue and expenditure for the 2018-19 financial year.

